

Shalfleet Village Hall -
Treasurer's Report
for meeting on 11th March 2022.

Current Bank balance is £2730.37

Current Savings Account balance is £15000.07

Surplus since last meeting is £2582.31

Surplus for the year to date is £2582.31

Income from 1st January to 5th March.

Income, totalling £4256.07 since January, has come from an unexpected government grant of £2667.00 triggered by the omicron variant, £1312.00 from our regular hirers, £177.00 from birthdays, £100 deposit for a 2023 wedding and 7p interest on our savings account.

Expenditure from 1st January to 5th March.

Expenditure totalling £1673.76 has arisen since January. £793.17 was spent on a Calor tank refill which will last until next year. The annual insurance of £668.11 has been paid. Other regular expenditure of £212.48 was incurred.

Looking forward for rest of year.

My budget for the year did not anticipate the omicron grant, so income for the year is now expected to be around £18000. Expenditure is expected to be around £8600 plus the cost of the brown sign & village map, these costs, if incurred, might be around £5000 but they are somewhat unknown. There is the expectation that the costs of the two big projects of a brown sign and a village map are amply covered by our normal activities.

Other.

A new Lloyds Bank instant access savings account was opened up in January with an initial amount of £12000 which was transferred from the current bank account and a subsequent amount of £3000 was transferred after the omicron grant was received. Interest rate is very small at 0.01% pa, but it is something and it is important that access is maintained.

I attach:- Accounts year to date, and Accounts since last meeting.

Michael

6th March 2022